FISCAL IMPACT STATEMENT ON BILL NO. H. 3454

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TO: The Honorable David Thomas, Chairman, Senate Banking and Insurance Committee
FROM: Office of State Budget, Budget and Control Board
ANALYSTS: Tricia Tangney
DATE: May 4, 2005 SBD: 2005472

AUTHOR: Representative Cotty PRIMARY CODE CITE:

SUBJECT: Mortgage Satisfaction

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

This Bill further provides for the contents of the affidavit that an attorney is permitted to file in regard to a mortgage which he has satisfied.

EXPLANATION OF IMPACT:

A review of this Bill shows that it will have no impact on the General Fund of the State, or on Federal and/or Other Funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:

Don Addy

Assistant Director, Office of State Budget